

Observations

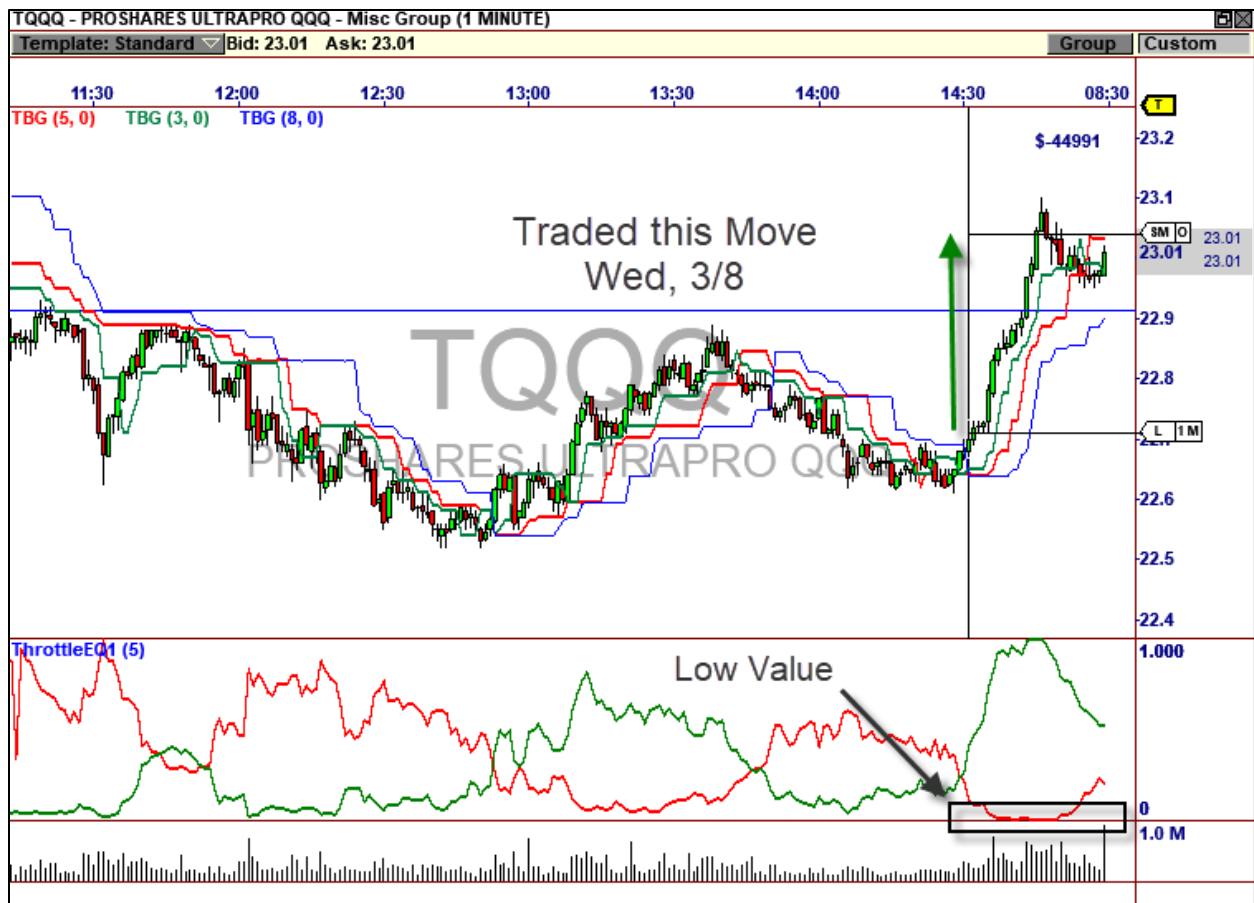
From the Week of March 6, 2023



March 3 – Running Leading Indicator on QQQ, SPY, and DIA in OmniTrader, 39 Min charts.



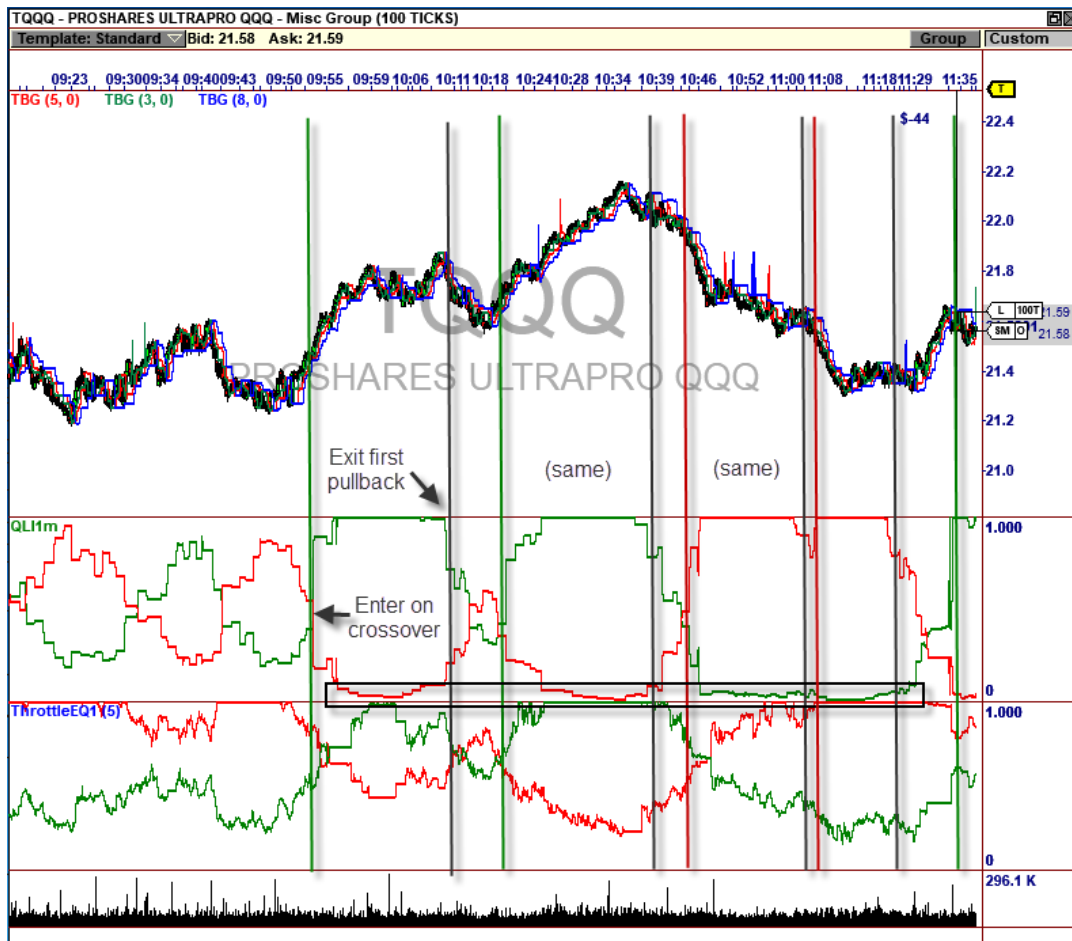
March 6-7 – Evaluating Entry Rules in 5 Min chart. 90% of Trades identified this way were profitable.



March 8 - Increasing Upper Leading Indicator with Lower Leading Indicator at a low value. 1 Min chart



March 9 - Showing weak L.I. near zero. (1 Min chart)



March 10, Using Multiple Timeframes, with the 1M Leading Indicator on a Tick Chart

Summary

1. Plotting a Leading Indicator on multiple indexes appears to provide confirming information.
2. Entering when the higher L.I. crosses up through +0.6 and the lower crosses down through +0.1 usually results in a strong move. Can also enter on crossover (see March 10 plot above)
3. Exits can be placed on either the Red/Green cross or first Pullback.

Since OmniTrader can now calculate and display the Leading Indicator, I will run Strategy Simulations to refine the rules. (VisualTrader Simulations are too slow. We can come back to VT to apply Throttle Control.)